Budgets and Actuals Overview

Gift Funds – 310
Budgets and Actuals Overview

Revenue Budget

Actual Revenue

Net Assets (Equity)

Expense Budget

Actual Expenses

General Ledger Rev, Exp, Equity

Commitment Control OPREV

Commitment Control OPS_CH

Originating Authority

Transfer Authority
Most staff simply need to know: what is my expense budget and how much have I spent.

Commitment Control inquiries and reports using OPS_CH provide this data.
There's a divider separating the Expense Budget from revenue sources.

Those sources are: last’s year balance (called Equity or Net Assets), anticipated revenue (Revenue Budget) and actual revenue.

Commitment Control inquiries and reports using OPREV provide this data.
Persons responsible for monitoring revenue will originate authority for spending at the unit-level.

Units can then transfer authority based on established fund rules.

Expense Budget can be taken back if revenue is not sufficient (or more authority could be given, too).
The true balance is:
Net Assets
Actual Revenue
Actual Expenses

General Ledger inquiries and reports show this data.
Gift Fund Example

Departments need to know:
- how much to spend
- how much is spent
Expense Budget:
- Original Expense Budget is based on Net Assets (last year’s ending balance).
Expense Budget:
- Adjusted Expense Budget is based on Net Assets (last year’s ending balance) plus new gifts (actual revenue).
At the end of the year, the true balance is:
Net Assets
Actual Revenue
Actual Expenses